

## FOR IMMEDIATE RELEASE

### **African Canadian Association of Ottawa receives funding from TD Bank Group to Empower Financial Literacy Among Black Families**

Ottawa, ON — April 29, 2024 — The African Canadian Association of Ottawa (ACAO) is thrilled to announce a transformative \$100,000 donation over three years from TD Bank Group (TD), through its corporate citizenship platform, the TD Ready Commitment. This funding will support the ACAO Financial Education Program for Black Families: Building Stronger Financial Foundations, which aims to bolster financial education among Black families, fostering enhanced economic foundations within the community. Through biweekly educational sessions at the ACAO's premises on Belfast Road in Ottawa, as well as virtually via Zoom, these sessions are designed to improve financial literacy and provide the tools necessary for making informed financial decisions at crucial life stages.

#### Additional Highlights:

- **Educational Impact:** The program will enhance participants' knowledge and skills in navigating the digital financial landscape, enabling them to achieve significant milestones such as opening bank accounts, applying for mortgages, and more.
- **Community Engagement:** Participants will also gain networking opportunities with TD colleagues through various formats, including pre-recorded messages and virtual sessions.

#### Quotes from Leadership:

"Through this support from TD, we are equipped to significantly influence the financial stability of Black families in Ottawa," said Catherine Kizito, Programs Director of the ACAO. "This aligns perfectly with our mission to empower and uplift through knowledge and key financial skills."

"In an ever-changing world, TD remains committed to supporting programs and initiatives that help set the foundation for individuals to feel financially secure," said George Dalal, Region Head, Ottawa 401 Corridor, Canadian Personal Banking, TD Bank Group. "Through the TD Ready Commitment, our corporate citizenship platform, we are proud to support community organizations that are helping create a more equitable financial landscape like the African Canadian Association of Ottawa and its Financial Education program for Black families. This initiative will equip Black and African Canadian individuals in Ottawa with the financial tools and resources geared towards achieving financial stability and independence and instilling confidence for long-term success."

#### About the ACAO:

The African Canadian Association of Ottawa is dedicated to improving the welfare of Black families in Ottawa through educational programs, economic support, and community building activities. The association's efforts aim to foster a prosperous community that thrives on inclusivity and mutual support.

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